
lifetime
RETIREMENT INCOME
Income for life.

Welcome to your retirement, the time of your life.

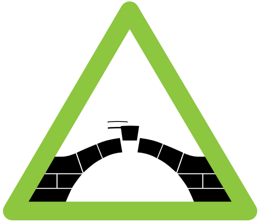
Lifetime can turn your savings into an income that's insured to last the rest of your life.

Your pay cheque may have stopped but the bills haven't, so how do you make a lump sum last a retirement that could span 30 years?

Lifetime Retirement Income can help you turn your savings into a fortnightly income that's insured to last the rest of your life, no matter how long you live.

Regardless of what happens to interest rates or financial markets, the income you get from Lifetime is insured and guaranteed for life.

Planning Your Retirement



Bridging the Gap

New Zealand Superannuation isn't enough for many retirees[1]. How will you make up the difference?

The Markets

What will happen to your income if markets or interest rates fall?

Longevity

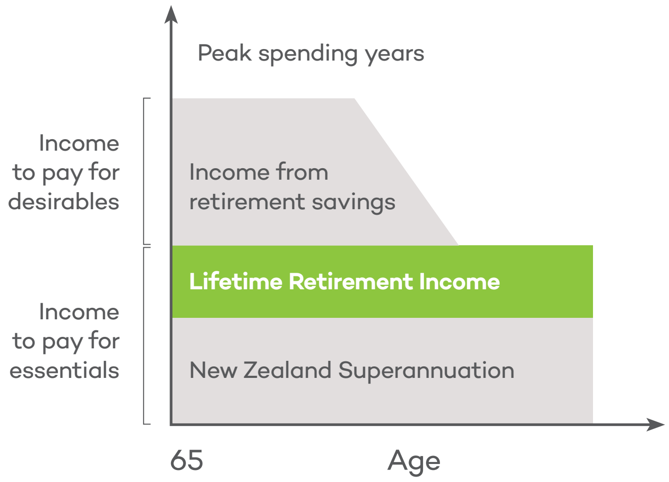
What if your money doesn't last as long as you do?

[1] New Zealand Retirement Expenditure Guidelines 2017, Massey University.

Bridging the gap

Lifetime is designed to help you bridge the gap between your fortnightly expenses and the money you get from New Zealand Superannuation.

When it comes to designing your retirement plan, it's important to make sure you've got a regular income, as well as money set aside to pay for holidays, any emergencies, and other large expenditures.



Lifetime helps you take care of the income part of your retirement plan with regular payments into your bank account every fortnight, for life.

This works well as part of a diversified plan, giving you a permanent base of income from which to build the remainder of your portfolio. This is shown on the graph to the left.

When you invest with Lifetime, your savings are invested in a balanced fund and your income is insured for life.

The balanced fund is similar to a KiwiSaver scheme and regular withdrawals are made to pay your fortnightly income payments.

How Lifetime works

Your income is made up of investment returns and when necessary, capital drawdown.

In years where net investment returns are greater than your income payments, the difference is credited to your account and your income may rise proportionately.

In years where net returns are less than your income payments, you'll drawdown some capital to make up the difference. Your income will remain unchanged.

If over the course of a long retirement you drawdown all your savings, Lifetime's insurance makes sure you continue receiving your regular income for life.

This gives you certainty. You know you've got money coming in every fortnight to pay the bills, just like when you were working.

You also don't need to worry about share market crashes or low interest rates affecting your income.

Your investment is held and supervised by the Government-owned Public Trust and your income is insured by Lifetime Income, an insurance company licensed by the Reserve Bank of New Zealand.

If you need to withdraw some, or all of your savings down the track, you can.

If you pass away, your balance will be paid to your estate.

Age at first income payment	Net Income Rate	Age at first income payment	Net Income Rate
60	4.50%	76	6.10%
61	4.60%	77	6.20%
62	4.70%	78	6.30%
63	4.80%	79	6.40%
64	4.90%	80	6.50%
65	5.00%	81	6.60%
66	5.10%	82	6.70%
67	5.20%	83	6.80%
68	5.30%	84	6.90%
69	5.40%	85	7.00%
70	5.50%	86	7.10%
71	5.60%	87	7.20%
72	5.70%	88	7.30%
73	5.80%	89	7.40%
74	5.90%	90	7.50%
75	6.00%		

What could your income be?

You can start your income any time after you turn 60. Your income is a percentage of your initial investment and your rate is based on your age when you decide to start income payments.

For example, if you were 65 your net income rate would be 5.00%. If you invested $100,000 and started your income straight away, you would receive a net income of $5,000 each year, paid into your bank account at a rate of $192.31 every fortnight, for life.

Lifetime pays tax on your behalf at your normal prescribed investor rate (PIR) and fees and tax are deducted from your account. This means that your regular income payments are paid to you after both fees and tax.

Lifetime is now New Zealand's leading insured retirement income and annuity provider.

Lifetime was started in 2013 and after two years of research and development, the Lifetime Income Fund was launched in 2015.

The team behind Lifetime


Sir Michael Cullen


Diana Crossan


Martin Hawes

Sir Michael Cullen, Director

Sir Michael is the former Deputy Prime Minister and Finance Minister of New Zealand. Sir Michael was responsible for setting up KiwiSaver and establishing the NZ Superannuation Fund.

View the full team at: www.lifetimeincome.co.nz

Diana Crossan, Chairperson

Diana was Retirement Commissioner of New Zealand for 10 years. Prior to this, she was a Senior Executive with AMP in the UK as well as in New Zealand and has held senior leadership roles in the public and SOE sectors. Her past directorships include Mighty River Power and New Zealand Post.

Martin Hawes, Director

Martin is one of New Zealand's leading financial commentators and an authorised financial adviser. He has written many books and publications on personal financial planning. Martin is also a columnist for the Sunday Star Times and stuff.co.nz.

Why choose Lifetime?

A guaranteed income for life

You know you've got money coming in every fortnight to pay the bills, just like when you were working.

Protects your downside

Lifetime's insurance means you don't need to worry about share market crashes or low interest rates affecting your income.

It's tax effective

Your income payments are paid into your bank account after fees and tax.

Your money is always yours

If you need to withdraw some, or all of your savings down the track, you can. There are no withdrawal fees. If you pass away, your account balance will be paid to your estate.

Your income is secure

Lifetime is licensed as an insurance company by the Reserve Bank of New Zealand and regulated by the Financial Markets Authority. Your investment is held and supervised by the Government-owned Public Trust.

How do I invest with Lifetime?

Our application form is available online at lifetimeincome.co.nz.

Alternatively, please call us on 0800 254 338 or email us at: retire@lifetimeincome.co.nz and we'll post one out to you.

For more information

Please read our Product Disclosure Statement at: lifetimeincome.co.nz, or consult your financial adviser.

Alternatively, call us on 0800 254 338 or email us at: retire@lifetimeincome.co.nz

lifetime

RETIREMENT INCOME

www.lifetimeincome.co.nz